



第一屆泛海經濟金融研討會
The First Fanhai Economics and Finance Conference
Fanhai International School of Finance (FISF), Fudan University

DATE: October 24-25, 2017 (Oct 24 is a full day; Oct 25 is a half day)

VENUE: Meeting Room 4, Floor 4, Guanghua Tower, Fudan Handan Campus
復旦邯鄲校區光華樓4樓4號會議室

FORMAT:

➤ **For papers with discussants:**

25-min presentation + 10 min discussion + 5 min open Q&A

➤ **For papers without discussants:**

40-min presentation (questions are welcome during the presentation)

➤ **Keynote speech:**

80-min presentation (questions are welcome during the presentation)

CONFIRMED PRESENTERS / DISCUSSANTS / SESSION CHAIRS

1. Alex Zhou (周思力), FISF and School of Economics, Fudan
2. Bin Zhao (趙彬), SAIF
3. Charles Chang (張純信), FISF
4. Cong Wang (王叢), CEIBS
5. Hua He (何華), Founder and CEO of Shanghai Nine Martingale Investment Management, L.P.. 上海九鞅投資管理合夥企業
6. Huasheng Gao (高華聲), FISF
7. Jun Qian (錢軍), FISF
8. Lin Sun (孫林), FISF and School of Economics, Fudan
9. Nengjiu Ju (巨能久), SAIF
10. Olivier Jeanne, Keynote Speaker, Johns Hopkins University, and NBER
11. Qian Sun (孫謙), School of Management, Fudan
12. Qiusha Peng (彭秋莎), FISF and School of Economics, Fudan
13. Shang-Jin Wei (魏尚進), FISF, Columbia University, and NBER
14. Shiyi Chen (陳詩一), School of Economics, Fudan
15. Tianxiao Zheng (鄭天梟), SAIF



16. Wenbin Wu(吴文斌), FISF and School of Economics, Fudan
17. Wenyun Shi (施文韵), Antai School of Management, SJTU
18. Xiaodong Zhu (朱晓冬), Keynote Speaker, University of Toronto
19. Xiaoying Deng(邓筱莹), School of Public Economics & Administration, SHUFE
20. Yan Luo (罗妍), School of Management, Fudan

Schedule

Time	Activities
Day1: October 24, 2017 (Tuesday)	
08: 30 – 08: 55 am	Registration and Reception
08:55 – 9:00 am	Welcome Speech by Professor Jun Qian, Executive Dean of FISF
Session 1 International Finance (Session Chair: Huasheng Gao)	
09: 00 – 09: 40	“Sales, Monetary Policy, and Durable Goods” by Wenbin Wu (25 min)
	Discussion by Tianxiao Zheng (10 min for discussion +5 min for open Q&A)
09:40 – 10:20	“Governance Quality and the Capital Structure of Nations” by Shang-Jin Wei, Chairman of Academic Council of FISF (40 min)
10:20 – 10: 40	Tea break
Keynote Speech 1 (Session Chair: Shang-Jin Wei)	
10: 40 – 12:00	“Capital Flow Management” by Olivier Jeanne
12:00 – 2:00	Lunch (Dan Yuan Restaurant 复旦旦苑 3楼)
Session 2 Asset Pricing and Investment (Session Chair: Charles Chang)	
2:00 – 2:40	“Short Selling and Economic Policy Uncertainty” by Alex Zhou (25 min)
	Discussion by Qian Sun (10 min for the discussant + 5 min for open Q&A)
2:40 – 3:20	“Noisy Rational Bubbles” by Qiusha Peng (25 min)
	Discussion by Nengjiu Ju (10 min for the discussant + 5 min for open Q&A)
3:20 – 4:00	“Keynes Meets Merton: Examining Risk and Return Relation Based on Fundamentals” by Wenyun Shi (25 min)



	Discussion by Yan Luo (10 min for the discussant + 5 min for open Q&A)
4:00 – 4:20	Tea break
Session 3 Corporate Finance (Session Chair: Shiyi Chen)	
4:20 – 5:00	“Implicit Guarantee and the Rise of Shadow Banking: the Case of Trust Products” by Jun Qian (40 min)
5:00 – 5:40	“Optimal Contracting with Unobservable Managerial Hedging” by Nengjiu Ju (40 min)
5:40 – 6:20	“P-hacking in Academic Research: Evidence from Experimental Accounting Studies” by Huasheng Gao (40 min)
6:30 – 8:30	Conference Dinner (Fu Xuan Hotel 復旦復宣酒店) A speech by Dr. Hua He during the dinner
Day 2: October 25, 2017 (Half Day)	
Session 4 Financial Institutions and Markets (Session Chair: Jun Qian)	
09:00 – 09:40	“Public Hedge Fund” by Lin Sun (25 min)
	Discussion by Cong Wang (10 min for the discussant + 5 min for open Q&A)
9:40 – 10:20	“How do the CEO Political Leanings Affect REIT Business Decisions” by Xiaoying Deng (25 min)
	Discussion by Bin Zhao (10 min for the discussant + 5 min for open Q&A)
10:20 – 10:40	Tea break
Keynote Speech 2 (Session Chair: Shang-Jin Wei)	
10:40 – 12:00	“Structural Change and the Dynamic of China-US Exchange Rate” by Xiaodong Zhu
12:00	Conference Lunch (復旦旦苑 3樓)
	End of Conference

To register: please email your name and affiliation to Liang Jiang (蒋亮) at jiangliang@fudan.edu.cn by Oct 21, 2017.