

2019年5月

高华声

金融学教授, 博士生导师, 上海市东方学者特聘教授
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履历

复旦大学, 泛海国际金融学院, 金融学教授, 博士生导师, 副院长, 2017.08 -
新加坡南洋理工大学, 商学院, 金融学副教授 (终身教职), 2015.09 - 2017.07
新加坡南洋理工大学, 商学院, 金融学助理教授, 2009.07-2015.08

学历

金融学博士, 英属哥伦比亚大学, 尚德商学院, 加拿大, 2006-2009
金融学硕士, 英属哥伦比亚大学, 尚德商学院, 加拿大, 2004-2006
计算机学士, 上海交通大学, 中国, 1999-2003

研究兴趣

公司金融, 管理层薪酬, 企业创新

个人信息

出生日期: 1981年2月1日 出生地: 中国, 武汉 民族: 汉
中国公民

发表论文 (美国期刊)

20. "The Real Effects of Smoking Bans: Evidence from Corporate Innovation," with Po-Husan Hsu, Kai Li, and Jin Zhang, *Journal of Financial and Quantitative Analysis* forthcoming.
19. "The Effects of Rural-Urban Migration on Corporate Innovation: Evidence from a Natural Experiment in China," with Deqiu Chen, Jiang Luo, and Yujing Ma, *Financial Management* forthcoming.
18. "Board Structure and Role of Outside Directors in Private Firms," with Zhongda He, *European Financial Management* forthcoming.
17. "SOX Section 404 and Corporate Innovation," with Jin Zhang, *Journal of Financial and Quantitative Analysis* 54 (2019), 759-787.

16. “Employee Turnover Likelihood and Earnings Management: Evidence from the Inevitable Disclosure Doctrine,” with Huai Zhang and Jin Zhang, *Review of Accounting Studies* 23 (2018), 1424–1470.
15. “Innovation Strategy of Private Firms,” with Po-Hsuan Hsu and Kai Li, *Journal of Financial and Quantitative Analysis* 53 (2018), 1-32 (Lead article).
14. “Even-Odd Nature of Audit Committees and Corporate Earnings Quality,” with Jun Huang, *Journal of Accounting, Auditing and Finance* 33 (2018), 98-122.
13. “Employment Non-Discrimination Acts and Corporate Innovation,” with Wei Zhang, *Management Science* 63 (2017), 2982-2999.
12. “CEO Turnover-Performance Sensitivities in Large Private Firms,” with Jarrad Harford and Kai Li, *Journal of Financial and Quantitative Analysis* 52 (2017), 583-611.
11. “Ownership Transition, Managerial Short-termism, and Exploratory vs Exploitative Innovation Strategy,” with Guoli Chen, Po-Hsuan Hsu, and Kai Li, *Proceedings of the 2016 Academy of Management Meeting*.
10. “Sex Discrimination and Female Top Managers: Evidence from China,” with Yaheng Lin, and Yujing Ma, *Journal of Business Ethics* 138 (2016), 683-702.
9. “Non-Discrimination Laws Make U.S. States More Innovative,” with Wei Zhang, *Harvard Business Review* August 17, 2016.
8. “A Comparison of CEO Performance-performance Sensitivity in Privately-Held and Public Firms,” with Kai Li, *Journal of Corporate Finance* 35 (2015), 370-388.
7. “Effects of Managerial Labor Market on Executive Compensation: Evidence from Job-hopping,” with Juan Luo and Tilan Tang, *Journal of Accounting and Economics* 59 (2015), 203-220.
6. “Determinants of Corporate Cash Policy: Insights from Private Firms,” with Jarrad Harford, and Kai Li, *Journal of Financial Economics* 109 (2013), 623-639.
5. “Nonmonetary Benefits, Quality of Life, and Executive Compensation,” with Xin Deng, *Journal of Financial and Quantitative Analysis* 48 (2013) 197-218.
4. “The Relative-Age Effect and Career Success: Evidence from Corporate CEOs,” with Qianqian Du and Maurice Levi *Economics Letters* 117 (2012), 660-662.
3. “CEO Pay Cuts and Forced Turnover: Their Causes and Consequences,” with Jarrad Harford and Kai Li, *Journal of Corporate Finance* 18 (2012), 291-310.

2. “Optimal Compensation Contracts When Managers Can Hedge,” *Journal of Financial Economics* 97 (2010), 218-238. (sole author)
1. “Market Misvaluation, Managerial Horizon, and Acquisitions,” *Financial Management* 39 (2010), 833-850. (sole author)

荣誉和奖项

- 第二届中国财务与会计学术年会 KPMG 最佳论文奖， 2018
- Credit Mutuel Nord Europe 最佳论文奖， 2016
- International Young Scholar Corporate Finance and Governance Symposium 最佳论文奖， 2014
- 第一届中国财务与会计学术年会最佳论文奖, 2014
- Eastern Finance Association Annual Conference, 最佳论文奖, 2013
- 中国金融国际年会, 最佳论文奖, 2011
- 南洋理工大学商学院杰出科研奖, 2011, 2013, 2017
- The 23rd Australasian Finance and Banking Conference, 最佳论文奖, 2010
- The 4th International Conference on Asia-Pacific Financial Markets, 最佳论文奖, 2009

研究项目/人才计划

- 2018 上海市高校特聘教授（东方学者）。
- 2018 上海市浦江人才计划, 人民币 150,000. (主申请人)
- 2018 加拿大社会科学与人会研究基金, “Corporate Culture Mergers and Acquisitions and Corporate Innovation Outcome”, 加拿大币 181,436. (合作申请人)
- 2017 新加坡教育部一级研究基金, “Stakeholder Orientation and Costs of Debt”, 新加坡币 49,227. (主申请人)
- 2015 新加坡教育部二级研究基金, “Does Workforce Diversity Pay? Evidence from Corporate Innovation”, 新加坡币 120,931. (主申请人)
- 2015 新加坡教育部一级研究基金, “Sex Discrimination and Gender Diversity in the Top Management Team: International Evidence”, 新加坡币 50,000. (主申请人)
- 2014 中国国家自然科学基金, “上市公司 IPO 发审监管效率的研究:基于关系与舆情视角的分

- 析”, 人民币 530,000. (合作申请人)
- 2013 新加坡教育部一级研究基金, “Determinants of Corporate Cash Policy: Insights from Private Firms”, 新加坡币 44,000. (主申请人)
- 2013 加拿大社会科学与人会研究基金, “Comparing Corporate Governance Practices and Innovation Activities in Public and Private Firms”, 加拿大币 157,880. (合作申请人) [Ranked top 3 among all 90 applications in Canada]
- 2012 南洋理工大学 RCC 研究基金, “Voting Efficiency and the Even-Odd Effects of Corporate Board”, 新加坡币 5,000. (主申请人)
- 2012 睿亦嘉资产管理公司研究基金, “What Is Going on inside the Boardroom? Evidence from China”, 新加坡币 5,000. (主申请人)
- 2011 南洋理工大学 RCC 研究基金, “A Comparison of CEO Pay in Public and Private U.S. Firms”, 新加坡币 5,000. (主申请人)
- 2009 南洋理工大学 Start-up 研究基金, “Incentive Effects from Extreme CEO Pay Cuts”, 新加坡币 50,000. (主申请人)
- 2009 南洋理工大学 RCC 研究基金, “The Impact of Executive Hedging on Executive Incentive and Corporate Governance”, 新加坡币 5,000. (主申请人)